

Barbara Corcoran Has Advice For Tallahassee



RESOURCES

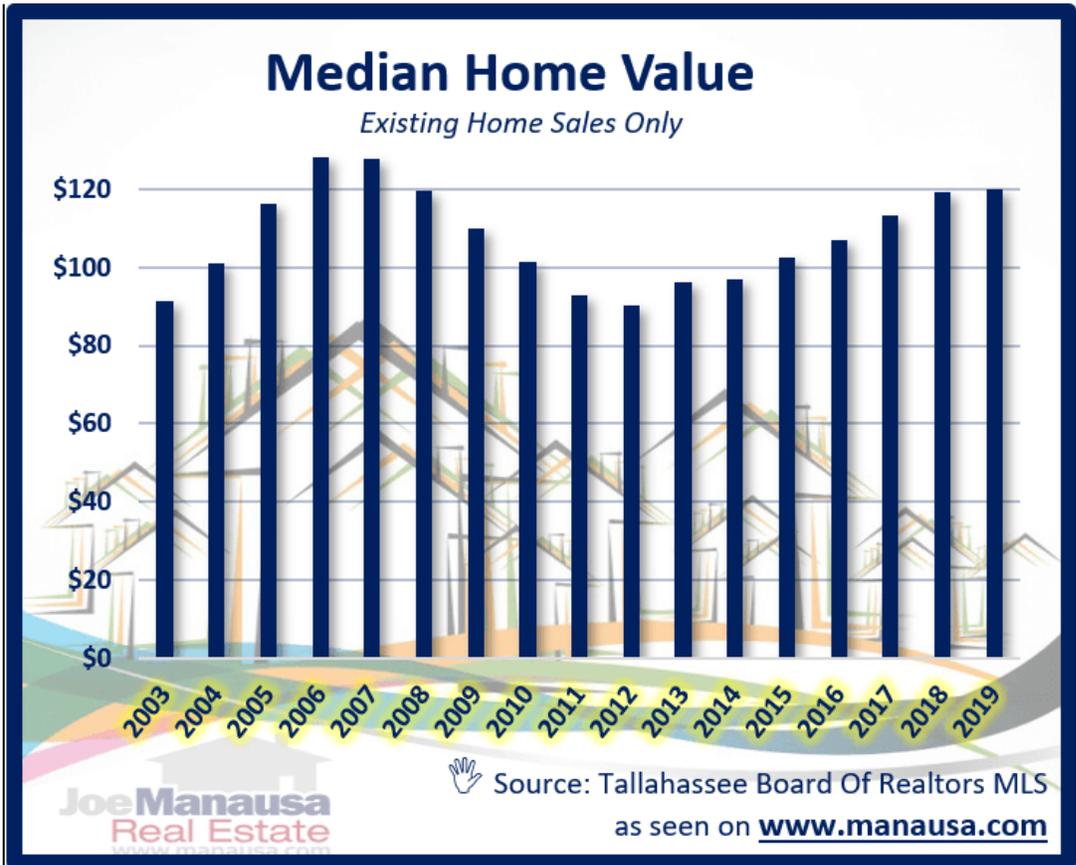
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Real Estate Appreciation Slows In 2019



Home values are still rising, but the rate of growth appears to merely be “normal” after several years of above normal returns. Currently, the median existing home value is \$120 per square foot, up almost 1% from the \$119 per square foot reported for all of 2018.

Appreciation in the existing homes market is important to track (meaning separate of the overall market that includes new construction), as it provides existing homeowners with the information they need to properly price their homes when it comes time to sell.

As a reminder, the median home value is found by sorting all sold homes by their values and then picking the one in the middle (although I do use a spreadsheet

to calculate the median for me).

2019 Median Home Sales Report

I have prepared a median home sales report ([see it here](#)) for those readers who would like to see how the entire housing market is faring.

It segments all home sales by type: Single-family detached homes, condominiums, and townhomes.

Additionally, I share the median home price, the median home value, and the median home size of each segment.

If you are considering a move, tracking a change in the middle of the market is likely a good benchmark to determine the value change in your home too.